

Notice Concerning Repurchase of Own Shares through ToSTNeT-2

Seven-Eleven Japan Co. Ltd. hereby gives notice of a decision concerning specific method for repurchasing its own shares in accordance with Section 1, Article 3 of the former Special Law regarding Cancellation of Shares, applied under Section 4, Article 3 of the supplementary provision of the Law regarding the Partial Amendments to the Commercial Code (Law No. 79, 2001). Details are as follows.

1. Method of repurchase

Seven-Eleven Japan Co., Ltd. will commission the purchase of its own shares through ToSTNeT-2, closing price transaction at the Tokyo Stock Exchange, at 8:45a.m. on January 29, 2002, at a price of 4,090 yen per share, the closing price of the Company's common stock listed on the first section of the Tokyo Stock Exchange on January 28, 2002. No change will be made to the trading methods and time. The buy order will be placed only at the stated trading time.

2. Details of repurchase

1. (1)Type of shares to be repurchased: Common stock of Seven-Eleven Japan Co., Ltd.
2. (2)Number of shares to be repurchased: 10,000,000 shares

Notes:

1. 1)No change will be made to the number of shares repurchased. However, it is possible that the order will not be executed partly or entirely due to the market condition.
2. 2)Acquisition will be made for sell orders that correspond to the planned number of shares to be acquired.
3. (3)Announcement regarding the results of repurchase Results of the repurchase will be announced following the completion of trading at 8:45 a.m. on January 29, 2002.