

Repurchase of Own Shares

--Repurchase of own shares in accordance with Article 210 of the Commercial Code--

At the meeting of Board of Directors held on April 10, 2003, Seven-Eleven Japan Co., Ltd., decided to propose the repurchase of its own shares in accordance with Article 210 of Japan's Commercial Code to the annual meeting of shareholders to be held on May 23, 2003. The content of the proposal is as follows.

1. Type of shares to be repurchased: Common stock of Seven-Eleven Japan Co., Ltd.
2. Total number of shares to be repurchased: Up to 16,000,000 shares
(Representing 2.0% of shares issued and outstanding)
3. Total costs of shares to be repurchased: Up to 80,000 million yen

Notes:

1. The above items are conditional to the approval of the proposal "Repurchase of Common Stock," at the annual shareholders' meeting to be held on May 23, 2003.
2. "Shares issued and outstanding" are the number of shares issued and outstanding at the end of fiscal 2003 (February 28, 2003) minus 5 million shares, which were repurchased from March 1, 2003 to April 10, 2003.