

December 18, 2003

Seven-Eleven Japan Co., Ltd.
ExxonMobil Yugen Kaisha

Seven-Eleven Japan and ExxonMobil to collaborate on the joint development of retail sites

Tokyo, December 18, 2003-- Seven-Eleven Japan and ExxonMobil Yugen Kaisha announced today that they will collaborate on the joint development of convenience stores (CVS) and retail self-service stations sites (SS).

Today's signing ceremony was held by Seven-Eleven Japan representatives Toshiro Yamaguchi, President, Masaaki Yamamoto, Managing Director; and ExxonMobil representatives Kwa Chong-Seng, Regional Director Asia Pacific; Frank Spruill, Vice President, Fuels Marketing; Yoshinori Miyahara, Marketing Support Manager.

This joint project will offer our customers the best of both worlds and will bring to Japanese motorists the strengths and synergies of two of the largest companies in the business. The ExxonMobil's highly technological devices like Speedpass (Pay-at-the pump), innovative "Express" self service station, combined with Seven Eleven Japan's abilities for providing high quality of product and services with its 30-long-year experiences in operating CVS, will work to provide outstanding value to customers who want a one-stop, top-up shopping experience.

For pilot starting from 2004, the convenience store will operate under the Seven-Eleven brand and the pump islands will feature the Esso gasoline brand with "Express". The first pilot sites will evaluate site operations and marketing programs to ensure a high level of customer satisfaction. Upon successful completion of the tests, the companies plan to jointly expand the alliance in selected markets in Japan.

Seven-Eleven is the biggest convenience store chain in the world, and Seven-Eleven Japan has 10,055 stores in 32 of 47 prefectures in Japan (end November). ExxonMobil, one of the leading international energy companies in Japan has 6,369 SS service stations in Japan (end November), marketing under the Esso, Mobil, and General brands.