

April 22, 2005

Repurchase of Own Shares

(Under Article 211-3, Paragraph 1, Item 2 of the Commercial Code of Japan)

Seven-Eleven Japan Co. Ltd. has announced its intention to repurchase its own shares pursuant to the provisions of Article 211-3, Paragraph 1, Item 2 of the Commercial Code of Japan, the resolution of which was resolved as follows at the meeting of the Board of Directors held on April 22, 2005. Details are as follows.

1. Reason for repurchasing its own shares

Mainly to improve capital efficiency

2. Details of repurchase

(1) Type of shares to be repurchased: Common stock of Seven-Eleven Japan Co., Ltd.

(2) Number of shares to be repurchased: Up to 12,000,000 shares

(Ratio to total number of shares outstanding 1.5%)

(3) Value of shares to be repurchased: Up to 30,000 million yen

(4) Period of repurchase: From April 22, 2005 to May 26, 2005